GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:2150
ANSWERED ON:05.08.2003
CORPORATE SECTOR PARTICIPATION FOR RURAL DEVELOPMENT
A. VENKATESH NAIK

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether the Government have mooted any proposal to encourage corporates for the rural development;

(b) if so, the details thereof and the steps so far taken in this direction; and

(c) the other steps taken by the Government for encouraging the private sector role in the rural development?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT(SHRI ANNASAHEB M.K. PATIL)

(a) to (c) Government has constituted a National Fund for Rural Development since tackling problems of rural poverty needs a national effort and Government would like to encourage individuals, corporate and non-corporate bodies to participate in this venture. The Donors can make unconditional and irrecoverable donations to the Fund. Such donations by Income Tax Payees are entitled to be deducted while computing taxable income. The Fund is used for giving financial assistance by way of grants and it is a strict condition of the grant that the benefit of the programmes of rural development should flow to the public in general in the area.

In the year 2003-04, budget provision of Rs. 5 crore has also been made for Public-Private Partnership as part of the Special Programme for Rural Development.